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**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH**

**CASE NO. C.P. (IB)-1831(MB)/2017 & MA 448/2019 in CP
(IB)1831(MB)/2017**

In the matter of Bawree Fashions Private Limited under Section 33 of the Insolvency and Bankruptcy Code 2016 read with Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016

In the matter of:

Standard Chartered Bank ... Applicant / Financial Creditor

V/s.

Bawree Fashions Private Limited ... Corporate Debtor / Respondent

To,
The Registrar
National Company Law Tribunal
Mumbai Bench, Mumbai

Sub: List of Stakeholders of Bawree Fashions Private Limited ('Corporate Debtor') under Liquidation Process

I, Anshuman Chaturvedi, the present Liquidator in case of Bawree Fashions Private Limited appointed by Hon'ble NCLT (Mumbai Bench) vide its order dated 8th April 2019, pleased to furnish the List of Stakeholders under regulation 31 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 dated 12th December 2020.

The registered office of M/s. Bawree Fashions Private Limited ("Corporate Debtor") is situated at T6, Vaishali Shopping Centre, S.V. Road, Malad (West) Mumbai, Maharashtra – 400064. An application for initiation of Corporate

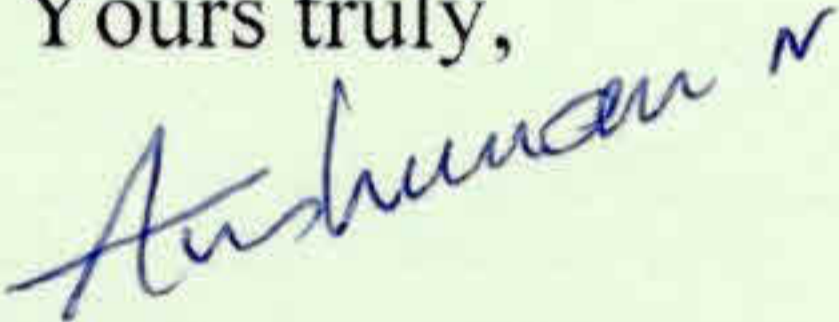


Insolvency Resolution Process filed by Standard Chartered Bank (a Financial Creditor) under section 7 of the Insolvency and Bankruptcy Code 2016 read with Rule 4 of Insolvency and Bankruptcy (Application of Adjudicating Authority) Rules 2016 was admitted by the Hon'ble National Company Law Tribunal Mumbai Bench on 25th April 2018 (Wednesday). On completion of the 270th day of the CIRP, the Resolution Professional filed an application for liquidation of Corporate Debtor u/s. 33 of the I&BC 2016.

The Hon'ble National Company Law Tribunal (Mumbai Bench) has passed the order for liquidation of Corporate Debtor in MA 448/2019 in CP (IB)1831(MB)/2017 vide order dated 8th April 2019.

Thanking you

Yours truly,



Anshuman Chaturvedi

Liquidator

In the matter of - Bawree Fashions Private Limited

Registration no. IBBI/IPA-001/IP-P00158 /2017-18/10327

Email: bfpl@acca.ind.in



Place: Mumbai

Date: 12th December 2020

ANNEXURE A
BAWREE FASHIONS PRIVATE LIMITED (BFPL)

SUMMARY - LIST OF STAKEHOLDERS AS ON 12TH DECEMBER 2020 AS PER REGULATION 31 OF INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS 2016

SR NO	PARTICULARS	NO OF CLAIMS	AMOUNT CLAIMED (RS)	AMOUNT AS PER BFPL BOOKS (RS)	AMOUNT ADMITTED (RS)	AMOUNT REJECTED (RS)
I	FINANCIAL CREDITORS - FORM D					
A	SECURED FINANCIAL CREDITORS (CLAIMED IN FORM D)	4	1,02,64,36,561	1,02,64,36,561	1,02,64,36,561	-
B	UNSECURED FINANCIAL CREDITORS (CLAIMED IN FORM D)	3	99,41,899	86,49,188	99,41,899	-
C	UNSECURED FINANCIAL CREDITORS (CLAIMED IN FORM D) - Related Party	3	11,69,79,170	11,69,79,170	11,69,79,170	-
	TOTAL (A+B+C)	10	1,15,33,57,630	1,15,20,64,919	1,15,33,57,630	-
II	OPERATIONAL CREDITORS - FORM C					
A	UNSECURED OPERATIONAL CREDITORS					
i	CONTRACTORS/RM SUPPLIERS/OTHER SUPPLIERS/CONSULTANTS (CLAIMED IN FORM C)	39	3,92,71,342	1,89,55,440	3,77,35,668	15,35,674
	TOTAL	39	3,92,71,342	1,89,55,440	3,77,35,668	15,35,674
B	STATUTORY DUES - CLAIMED IN FORM G					
	Statutory Authorities	1	51,550	7,825	51,550	-
	GRAND TOTAL	50	1,19,26,80,522	1,17,10,28,184	1,19,11,44,848	15,35,674

Sr.No	CREDITORS NOT CLAIMED	Amount as per Books
1	SECURED FINANCIAL CREDITORS (NOT CLAIMED IN FORM D)	-
2	UNSECURED FINANCIAL CREDITORS (NOT CLAIMED IN FORM D)	1,59,46,985
3	CONTRACTORS/RM SUPPLIERS/OTHER SUPPLIERS/CONSULTANTS (NOT CLAIMED)	4,97,26,039
	Total	6,56,73,024



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BAWREE FASHIONS PRIVATE LIMITED

I FINANCIAL CREDITORS - FORM D

The public notice sought proof of claims from financial creditors in Form D as stipulated in Regulation 18 read with regulation 23 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016. The Liquidator has received claims from the following financial creditors:

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A SECURED FINANCIAL CREDITORS - CLAIMED IN FORM D

Sr. No.	Date of Receipt	Name of Financial Creditor	Address of Financial Creditor	Claimed by Financial Creditors (Rs.)	Amount as per BFPL Books	Amount Admitted (Rs.)	Amount Rejected (Rs.)
1	10-05-2019	Standard Chartered Bank Limited	Group Special Assets Management, Crescenzo, 7th Floor,, C 38/39, G Block, Behind MCA Club, Bandra Kurla Complex, Bandra East, Mumbai 400051	64,24,79,002	64,24,79,002	64,24,79,002	-
2	11-05-2019	Indusind Bank Limited	One Indiabulls Center, Tower 1, 11th Floor, 841, Senapati Bapat Marg, Elphinstone Road West, Mumbai 400013	17,98,29,597	17,98,29,597	17,98,29,597	-
3	09-05-2019	HDFC Bank Limited	Peninsula Business Park, B Wing, 4th Floor, Dawn Mills Compound, Ganpat Rao Kadam Marg, Lower Parel, Mumbai 400013	2,43,74,379	2,43,74,379	2,43,74,379	-
4	26-04-2019	Religare Finvest Limited	904, 9th Floor, B Wing,, Naman Midtown, Senapati Bapat Marg, Elphinstone Road West, Mumbai 400013	17,97,53,583	17,97,53,583	17,97,53,583	-
		Total		1,02,64,36,561	1,02,64,36,561	1,02,64,36,561	-

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B UNSECURED FINANCIAL CREDITORS - CLAIMED IN FORM D

Sr. No.	Name of Financial Creditor	Claimed by Financial Creditors (Rs.)	Amount as per BFPL	Amount Admitted (Rs.)	Amount Rejected (Rs.)
1	Indusind Bank Limited	5,01,773	5,01,773	5,01,773	-
2	Religare Finvest Limited	28,98,082	28,98,082	28,98,082	-
3	IDFC First Bank Limited	65,42,044	52,49,333	65,42,044	-
		99,41,899	86,49,188	99,41,899	-

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UNSECURED FINANCIAL CREDITORS - CLAIMED IN FORM D - Related Party

1	11-05-2019	Mittal Dhiren Bheda (Related Party)	404, Reena Apartment, 6th Mamedarwadi, Malad West 400064	1,49,68,098	1,49,68,098	-
2	11-05-2019	Dhiren R. Bheda (Related Party)	404, Reena Apartment, 6th Mamedarwadi, Malad West 400064	9,74,84,628	9,74,84,628	-
3	11-05-2019	Mehul M Sheth (Related Party)	405, Sunrise Apartment,Ramchandra Lane Malad West Mumbai 4000064	45,26,444	45,26,444	-
				11,69,79,170	11,69,79,170	-
				1,15,33,57,630	1,15,33,57,630	-
				1,15,20,64,919	1,15,33,57,630	-
				1,15,33,57,630	1,15,33,57,630	-

Grand Total (Rs.)



OPERATIONAL CREDITORS - FORM C

The public notice sought proof of claims from operational creditors in Form C as stipulated in Regulation 17 read with regulation 23 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016. The Liquidator has received claims from the following operational creditors:

UNSECURED OPERATIONAL CREDITORS

Contractors/ RM Suppliers/ Other suppliers/ Consultants - CLAIMED IN FORM C

Sr. No.	Date of Receipt	Name	Address of Operational Creditor	Claimed by Operational Creditors (Rs.)	Amount Admitted (Rs.)	Amount Rejected (Rs.) Note 2
1	13-04-2019	NIRMAL CREATIONS	86A, TOPSIA ROAD SOUTH ,8TH FLOOR, KOLKATA-700046	1,42,857	1,42,564	293
2	18-04-2019	SWASTIK EXCLUSIVE	4475/53, REGHARPURA , KAROL BAGH DELHI-110005	1,19,600	94,108	25,492
3	07-05-2019	SHRUTI EMBROIDERY PVT LTD	95B, PARK STREET, 3RD FLOOR, KOLKATA 700016, WEST BENGAL	2,01,712	2,01,711	1
4	24-04-2019	SVO ENTERPRISES	A/3,11, 1ST FLOOR, BHAWANI MATA CHS, N.M. JOSHI MARG, ELEPHINSTONE WEST , MUMBAI-400013	1,13,752	1,13,752	-
5	27-04-2019	JHORA DESIGNER	2, OM GOPAL BLDG, GARAGE FGALLI, DADAR(WEST), MUMBAI-400028	1,57,080	1,57,080	-
6	01-05-2019	MEENAKSHI CREATIONS PVT LTD	856, 2 ND FLOOR, MAIN ROAD,NEAR KRISHNA CLOTH MARKET, CHANDI CHOWK, DELHI-110006	1,08,173	1,08,173	-
7	02-05-2019	NILESH CREATIONS	77 DB GUPTA MARKET, KAROL BAGH NEW DELHI-110005	72,867	72,867	-
8	18-04-2019	AMBIKA SAREES PVT. LTD.	42A, Park Street, 4th Floor, Kolkata-700016, West Bengal	6,96,594	6,96,594	-
9	02-05-2019	ANJANA APPAREL	323, JAYGOPAL IND. ESTATE, BHAVANI SHANKAR CROSS ROAD, DADAR MUMAI-28	5,96,605	5,24,552	72,053
10	02-05-2019	ANORA FASHIONS PVT LTD	UNIT NO 6 , RAMGOAPL INDL ESTATE , 240 , SENAPTI BAAPT MARG, DADAR WEST MUMBAI 400028	5,08,137	4,57,383	50,754
11	04-05-2019	MARTINHO FERRAO & ASSOCIATES	301, DHUN BUILDING LEVEL 3,23/25 JANMABHOOMI MARG, MUMBAI-400001	1,43,135	96,740	46,395
12	03-05-2019	KASHISH	SHOP NO 21, RAM GOPAL IND. EST BEHIND KOHINOOR TECH. INSTITUTE, SENNAPTI BAPAT MARG, DADAR (WEST) MUMBAI-400028	6,93,934	6,93,934	-
13	03-05-2019	JOBAN TRADING CO.	6, RADHE GOPAL, DR. AGASE MARG, OPP. RAM GOPAL, DADAR (W), Mumbai 400028	11,74,762	11,74,762	-
14	06-05-2019	ADAA	34, BHOOMI PLAZA, W S MATKAR MARG, OFF SENAPATI BAPAT MARG, DADAR (WEST) MUMBAI-400028	3,53,192	2,31,812	1,21,380
15	05-05-2019	SWEET LADY	F-1 KHIRA INDUSTRIAL ESTATE NEAR BHUSA APPARTMENT B.M. BHARGAV ROAD SANTACRUZ WEST	16,02,552	16,02,552	-
16	08-05-2019	REGARDS SAREES PVT. LTD.	111 Mother Teresa Sarani (Park Street) Kolkata 700016	1,47,213	1,46,953	260
17	08-05-2019	LAVESTA	109A, PARK STREET, 2ND FLOOR, KOLKATA-700016	1,34,924	1,34,923	1
18	08-05-2019	ARHAM COLLECTION	22 A, LOUDON STREET, 1ST FLOOR, SHOP NO 11, KOLKATA-700016	32,142	24,509	7,633
19	09-05-2019	VAGAD'S	G/8, ATLANTIC PLAZA, GARAGE GALLY, S.B. MARG, DADAR WEST MUMBAI-28	3,67,611	3,67,611	-
20	07-05-2019	KAREENA FASHIONS PVT LTD	97, PARK STREET, 1ST FLOOR, KOLKATA-700016	97,582	78,015	19,567
21	09-05-2019	SUN CREATION	2/58 BARI GARHI KHAN KHANA FARRUKHABAD	13,15,567	12,49,437	66,130
22	26-04-2019	V. SONS EMPORIO PVT LTD	V Sons House 247, Nathubhana, Compound, Hyundai Service Central Lane, Near Chosath Joganiya Mandir, U. M Road Surat	3,00,689	3,00,689	-
23	10-05-2019	YASHVI FASHIONS (P) LTD.	109A PARK STREET,5 TH FLOOR,KOLKATA-700016	4,89,892	4,52,325	37,567
24	10-05-2019	G.K. SELECTION	6/76, WEA, KAROL BAGH, NEW DELHI-5	8,00,097	7,70,295	29,802
25	11-05-2019	DEV DARSHAN DESIGNS PVT. LTD.	HALDIRAM ENCLAVE, ISR FLOOR, VIP ROAD, OPP. ARMY MILITARY CAMP	3,46,034	3,46,034	-
26	10-05-2019	AASHIRVAD SAREES PVT LTD	111, PARK STREET, 4TH FLOOR, KOLKATA-700016	5,73,061	5,73,061	-
27	25-04-2019	SRI OM CREATION	SHOP NO 9, GROUND FLOOR, RAM SHYAM KRUPA CHS, GARGE GALLI, NEAR TILAK BHAVAN, DADAR(WEST) MUMBAI-200028	29,827	14,784	15,043
28	25-04-2019	SRI OM FASHION	UNIT A, 2ND FLOOR, GALA NO 201, SHANTI PLAZA, GARAGE GULLY, NEAR K.S MARG, DADAR(WEST) MUMBAI-40028	3,13,273	3,13,273	-
29	10-05-2019	SHRI. DHARMA IMITATION	602, PADMA VILLA, RAM CHANDRA LANE, MALAD WEST MUMBAI-400064	19,69,865	11,80,183	7,89,682
30	10-05-2019	NIMANTRAN CLOTHING PVT LTD	22-25, SIGMA ESTATE 2, SAYANI ROAD, PRABHADEVI, DADAR (W)	2,30,736	2,29,853	883



31	28-04-2019	MANASVI FASHIONS	10, MHATRE PEN BLDG, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI-400028	36,081	36,081	-
32	28-04-2019	ANITA ARTS	15/B, MHATRE PEN BUILDING, SENAPATI BAPAT MARG, DADAR WEST MUMBAI-400026	32,446	32,446	-
33	07-05-2019	KIA FASHIONS	42A, RAFI AHMED KIDWAI ROAD, 1ST FLOOR, KOLKATA-700016	69,507	54,600	14,907
34	04-05-2019	SATRANG APPARELS	1&2 FLOOR, KATRA NAWAB, CHANDNI CHOWK, DELHI-110006	2,46,215	2,32,289	13,926
35	08-05-2019	Diwan's Fashionscape	Unit of M/S Hazarimull Exporters Pvt Ltd 101, Siddha point, 2nd floor, Park Street Kolkata-700016	2,15,650	-	2,15,650
36	23-04-2019	Department of Goods and Services Tax, Government of Maharashtra (Note 1)	(Mr.Gunwant Goroba Gaikwad) Deputy Commissioner of State Tax (MUM-VAT-E-202), Nodal Division-9,Mumbai Add: Cabin No. C-14, C Wing, 5th Floor, GST Bhavan,Mazgaon,Mumbai- 400 010	1,88,09,482	1,88,09,482	-
37	09-05-2019	MAX GARMENTS	9, GR.FLOOR, ASHISH INDUSTRIAL ESTATE, GOKHALE ROAD SOUTH, DADAR(WEST) MUMBAI-400025	38,927	38,927	-
38	11-05-2019	AARI	3&4 ,PARAS GOPAL, OPP. BHOOMI PLAZA, MASJID GALLI, DADAR WEST MUMBAI 400028	36,853	28,598	8,255
39	11-05-2019	Aarvi Fashions (Related Party)	405, SUNRISE APARTMENT, RAMCHANDRA LANE, MALAD WEST MUMBAI-400064	59,52,716	59,52,716	-
TOTAL				3,92,71,342	3,77,35,668	15,35,674

Note 1: The department of goods and service tax had raised a demand amounting to Rs.1,35,34,573/-. Further Demand of Rs.52,74,909/- was raised on 02.11.2020 for the period FY 16-17.

Note 2: The claim has been admitted/rejected on the basis of proof of claims submitted.



B STATUTORY DUES - CLAIMED IN FORM G

51,550

The Liquidator has received claims from the following statutory authorities in Form G

Sr. No.	Date of Receipt	Name	Address of Statutory Authority	Claimed by Operational Creditors (Rs.)	Amount Admitted (Rs.)	Amount Rejected (Rs.) Note 2	In the books of BFPL
1	02-11-2020	Profession Tax Officer C-031	B Wing, 2nd Floor, GST Bhavan, BKC, Bandra East Mumbai 400051	51,550	51,550	-	7825

